GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5293
ANSWERED ON:29.04.2005
RURAL HOUSING SCHEME
Reddy Shri Karunakara G.

Will the Minister of FINANCE be pleased to state:

(a) the rural housing scheme funded by the nationalised banks in the country, particularly in Karnataka;

(b) whether any nationalised bank has extended loan to the rural people of Karnataka during any of the last three years;

(c) if so, the details thereof, bank-wise; and

(d) the extent to which the people living in rural areas are likely to be benefited therefrom?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (c) The National Housing Bank (NHB) has launched Golden Jubilee Rural Housing Finance Scheme (GJRHFS) in 1997. Under the scheme, housing loans are permitted to be given for construction, purchase or improvement of houses in rural areas and the scheme in being implemented through Scheduled Commercial Banks, Houseing Finance Companies and the Cooperative Sector Institutions. Till date, about 13 lakh dwelling unit`s in the rural areas have been financed under the scheme by the primary lending institutions. Out of these, 653,625 units have been financed by Public Sector Banks (PSBs), In the State of Karnataka, PSBs have financed 33,042 units during three years period 2002-05 (upto January 2005). The Bank-wise details of housing loan for dwelling units extended by banks under GJRHFS during the last three years are enclosed as statement.

(d) The GJRHF scheme has received good response from the borrowers in the rural areas. As a result, the targets under the scheme had been steadily increased over the years from 50,000 in 1997 to 2.75 lakh units in 2005-06.